

# STAFFORD COUNTY SCHOOL BOARD

## Agenda Consideration

**TOPIC:** FY 2007 School Operating Budget

**ITEM NO:** 4B

**PREPARED BY:** Wayne Carruthers  
Assistant Superintendent  
for Financial Services

**MEETING:** March 14, 2006  
**ACTION DATE:** No later than  
March 21, 2006

Patty Sullivan  
Director of Budget and Grants

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**ACTION REQUESTED BY THE SUPERINTENDENT:** That the School Board approve the FY 2007 School Proposed Budgets no later than March 21, 2006 to present to the Board of Supervisors on March 28, 2006.

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### KEY POINTS:

Process following the School Board's budget work session on March 8, 2006:

- The School Board will receive information from staff considering the FY 2007 School Operating Budget and continue deliberations.
- Staff will share additional information as it becomes available.

**SCHOOL BOARD GOAL:** Provide School Board leadership in advocating for adequate funding in support of Stafford County Public Schools.

**FUNDING SOURCE:** State, Federal, Local, and Other Budgetary Revenue Sources

**AUTHORIZATION REFERENCE:** Code of Virginia § 15.2-2503

**§ 15.2-2503.** Time for preparation and approval of budget; contents.

All officers and heads of departments, offices, divisions, boards, commissions, and agencies of every locality shall, on or before the first day of April of each year, prepare and submit to the governing body an estimate of the amount of money needed during the ensuing fiscal year for his department, office, division, board, commission or agency. If such person does not submit an estimate in accordance with this section, the clerk of the governing body or other designated person or persons shall prepare and submit an estimate for that department, office, division, board, commission or agency.

The governing body shall prepare and approve a budget for informative and fiscal planning purposes only, containing a complete itemized and classified plan of all contemplated expenditures and all estimated revenues and borrowings for the locality for the ensuing fiscal year. The governing body shall approve the budget and fix a tax rate for the budget year no later than the date on which the fiscal year begins.

(Code 1950, § 15-575; 1959, Ex. Sess., c. 69; 1962, c. 623, § 15.1-160; 1976, c. 762; 1978, c. 551; 1997, c. 587.)